



ROYAL  
AGRICULTURAL  
SOCIETY  
of WA

# Celebrating agriculture

ANNUAL REPORT  
2025/26



# Acknowledgement of Country

The Royal Agricultural Society of WA acknowledges the Whadjuk Noongar people, the Traditional Custodians of the lands on which we work and gather. We pay our respects to Elders past, present, and emerging, and we honour their deep spiritual connection to this land.

We recognise the enduring contributions of First Nations peoples to Western Australia's agricultural practices, land care, and cultural heritage. The Royal Agricultural Society of WA is committed to fostering an inclusive environment that respects and celebrates the rich histories, cultures, and traditions of Aboriginal and Torres Strait Islander peoples.

**Claremont Showground  
1 Graylands Road  
Claremont WA 6010**

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**Designed and published by the  
Royal Agricultural Society of WA**

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**[www.raswa.org.au](http://www.raswa.org.au)**

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# Investing in Our Strong Foundations

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**John Snowball**

PRESIDENT

Over the past year our increased focus on delivering more support and awareness for the agricultural industry has started to reap results.

With increased engagement in our youth programs, growth in our food awards and funding support for regional agricultural shows, the Royal Agricultural Society of WA is well placed for delivering strong outcomes in the year ahead.

Investment in our foundations ranging from staff development, technology and improvements to the Showground has seen increased momentum in promoting Western Australian agriculture at the Perth Royal Show and throughout the year.

Already in 2026, we have seen growth in entries in the Perth Royal Food Awards - Beer, strong interest in our new school program “Junior Farmer Days” and a young pig handlers course underway. All this new work is building a larger and more diverse engagement in Western Australian agriculture.

Despite inflationary headwinds, we are delivering more, and we are excited by the positive feedback and growing support from community and industry.

In 2025, the Perth Royal Show welcomed 300,000 visitors, reaffirming its place as Western Australia’s largest community

event and one of the State’s most important celebrations of agriculture.

Across eight days, competitors, producers, schools, volunteers and community organisations shared their knowledge, skills and stories with hundreds of thousands of people.

This year’s Show introduced new experiences that expanded opportunities for visitors to engage with the sector. These included the launch of Smart Farms, an immersive exhibition showcasing the present and future of agricultural technology, and Grazeland, celebrating global cuisine and the diversity of Western Australia’s food offering. Educational experiences such as the new Cattle Corner and enhancements to the Animal Nursery continued to provide meaningful opportunities for visitors, particularly young people, to connect directly with animals, farmers and farm life.

A significant milestone during the year was the announcement of a dedicated Show Day public holiday to commence in 2028, recognising the enduring place of the Perth Royal Show in Western Australia’s history.

As we enter a new strategic planning process, the impact achieved in the past year demonstrates the continuing importance of the Royal Agricultural Society of WA to communities across the State.

As we enter a new strategic planning process, the impact achieved in 2026 demonstrates the continuing relevance of the Royal Agricultural Society of WA to communities across the State.

Leading a large not-for-profit and complex organisation comes with many challenges, from balancing the budget, meeting risk and regulatory requirements and continual innovation to maintain market share in our event business.

None of this could happen without the support of our team, volunteers and supporters.

We are sincerely appreciative of the support from the WA State Government and Lotterywest, including funds for regional agricultural societies and for making the Perth Royal Show accessible to more of the community.

We have a growing number of corporate supporters and sponsors, and their investment in Western Australia's biggest community event helps provide more agricultural education, awareness and improved social cohesion in the community.

An enormous thank you must go to all our Councillors, volunteers, staff and our members whose passion, time and commitment are the reason the Royal Agricultural Society of WA flourishes.

The year ahead will see changes within the Royal Agricultural Society of WA. We will be welcoming a new President and a new Treasurer as current terms finish, and we have a strong talent base to help lead the organisation into a new era .

We extend our sincere thanks to everyone who supports us in building on a unique legacy of 195 years of service and support to Western Australian agriculture.

**AT A GLANCE**

# Western Australia's Oldest Not-For-Profit Organisation

For more than 195 years, the Royal Agricultural Society of WA have proudly championed agriculture, education and community, supporting innovation, excellence and connection across Western Australia.

From the iconic Perth Royal Show to education programs, industry awards such as the Perth Royal Food Awards, and community initiatives, we celebrate and showcase the heart of Western Australia: its people, its produce and its future. Part of this is made possible through a calendar of events hosted at Claremont Showground, which has been our home since 1905.



# Delivering Our Strategic Plan 2023 – 2028

## Our Vision

Celebrating the best in  
Western Australia

## Our Mission

Bringing people together to  
grow the future of food and  
agriculture

## Our Values

**T**eamwork  
**R**espect  
**A**musement  
**C**ommunity  
**T**rust  
**O**utstanding  
**R**esponsibility

## Our Strategic Plan

The Royal Agricultural Society of WA's Strategic Plan guides the organisation's work across five priority areas. Together, these priorities strengthen the organisation's ability to support Western Australian agriculture and community connection into the future.

### Organisational Excellence & Sustainability

We strive to be recognised as a trusted, valued and innovative agricultural community organisation.

### Education & Community

We partner with the community in promoting the future of agriculture and food through education.

### Perth Royal Show & Events

We offer unique, inclusive and contemporary experiences that engage the WA community.

### Food & Beverage

We support WA food and beverage producers by providing competitions, recognition and consumer experiences promoting quality WA produce.

### Redevelopment

We deliver a thriving community hub focused on WA agriculture and produce; a home for the Perth Royal Show and a destination for events year-round.

**OUR IMPACT ACROSS WESTERN AUSTRALIA**  
**PERTH ROYAL SHOW**

# A rich legacy of bringing people together

As Western Australia's largest community event, the Perth Royal Show has a rich legacy of bringing people together due to its broad appeal, with attendance spanning multiple generations and demographics.



**93%**

**SATISFIED WITH THEIR  
SHOW EXPERIENCE**

The Show's socio-economic impact is far reaching, connecting people with community and one another - with agriculture and the people who nourish our State; fostering pride in celebrating Western Australia's cultural diversity, history and heritage; creating learning and development opportunities; and promoting accessibility, inclusion and belonging.

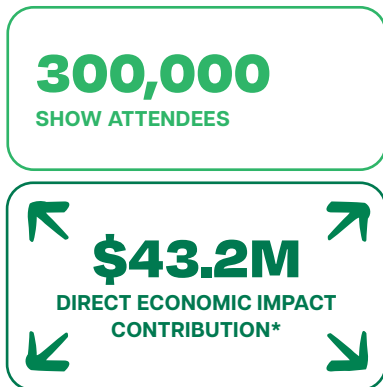
In 2025, enhancements to the Show layout, expanded exhibits and a broader range of hands-on experiences created new opportunities for visitors to engage directly with agriculture. Other highlights included the high-diving Flying Fools, the launch of the multicultural Global Stage, Late Night Woody's evening entertainment, Smart Farms - an interactive ag-tech exhibition exploring the future of food and farming, the Southern Hemisphere debut of the 24-metre Lunarix thrill ride, and the refreshed return of the Yellow Brick Road family trail.

“ I'll be more likely to come to the Perth Royal Show again because of the mix of entertainment, cultural performances, and hands-on experiences that make it enjoyable for all ages. **Attendee** ”

We also introduced the Legend of the Show award, with the late Jim Cardile of Cardile Fireworks recognised as the inaugural recipient. His decades of contribution helped shape the Show experience for generations of Western Australians and represents the spirit of community connection that sits at the heart of the Perth Royal Show.

Together, these initiatives continue to reinforce the Show's role as one of Western Australia's most important opportunities to connect city and country and celebrate the people, industries and traditions that define our State.

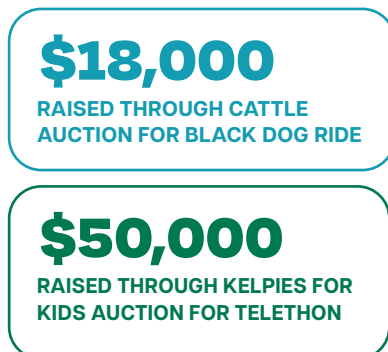
## At a Glance



## Community Participation



## Giving Back



\*Culture Counts Research Report 2025

# Bringing the Perth Royal Show to Ronald McDonald House Families

Leading into Show, we partnered with Ronald McDonald House Charities WA, with support from Lotterywest, to bring an early preview of the Perth Royal Show directly to children and families staying at Ronald McDonald House.

Many of these families travel from regional Western Australia to Perth for specialist medical treatment and are unable to attend the Show in person. This event provided an opportunity for children and their families to experience some of the excitement of the Perth Royal Show ahead of opening day, including a preview of many new showbags, alongside rides, food and entertainment.

The initiative reflects the long-standing partnership between the Royal Agricultural Society of WA and Ronald McDonald House Charities WA. This forms part of our broader commitment to ensuring the Perth Royal Show remains accessible to families across Western Australia, including those unable to attend due to distance or circumstance.

The event continues to be a meaningful way of sharing the magic of the Show with families during what can be a challenging time away from home.





“ To see the smiles on their faces and the joy of their siblings and parents is one of the most special parts of our Show countdown each year.

**Robyn Sermon**

CEO  
ROYAL AGRICULTURAL  
SOCIETY OF WA



**PERTH ROYAL SHOW HIGHLIGHT**

# Show Day – a New Western Australian Public Holiday

In 2025, the Western Australian Government announced the introduction of Show Day, commencing in 2028, a dedicated public holiday to mark the Perth Royal Show.

The decision recognises the enduring significance of the Perth Royal Show as Western Australia’s oldest and largest community event, and its role in connecting generations of families with agriculture, regional communities and the State’s food and fibre industries.

Aligning Show Day with the first weekend of the Spring school holidays will support continued participation by families, agricultural schools and regional visitors, while also recognising the practical needs of farming communities.

The introduction of Show Day places Western Australia alongside other states and territories that formally recognise their major agricultural shows through public holidays, and reflects the important place the Perth Royal Show holds in the cultural life of our community.



## PERTH ROYAL SHOW HIGHLIGHT

# Honouring a Legend

In February 2026, the Royal Agricultural Society of WA unveiled a permanent commemorative plaque honouring the late Jim Cardile as the inaugural recipient of the Legend of the Show award, recognising his extraordinary contribution to the Perth Royal Show over more than seven decades.

Jim first delivered fireworks at the Show as a teenager in the 1950s and, together with the Cardile family, went on to create one of the event's most iconic traditions. For generations of Western Australians, the nightly fireworks have become an unforgettable part of the Show experience.

The unveiling ceremony, held beside the Bruce Campbell Main Arena at Claremont Showground with members of the Cardile family present, also marked the beginning of the Legends Walk, a permanent tribute recognising individuals whose dedication and contribution have shaped the history of the Perth Royal Show.

The Legend of the Show award will now be presented annually, ensuring the people behind the magic of the Show are recognised and remembered as part of its living legacy.

“Dad poured his heart into every fireworks display at the Perth Royal Show. It wasn't just a job; it was a lifelong passion and a place he truly loved.

**Rob Cardile**

DIRECTOR

CARDILE FIREWORKS

**OUR IMPACT ACROSS WESTERN AUSTRALIA  
PERTH ROYAL FOOD AWARDS**

# Recognising excellence in Western Australia's Food & Beverage Industry

An initiative of the Royal Agricultural Society of WA, the Perth Royal Food Awards are an independent and trusted benchmark for excellence in the State's food and beverage sector.

Covering categories including beer, wine, dairy, bread and pastry, distilled spirits, branded meats and smallgoods, the Awards bring producers together to have their products assessed through a rigorous blind-judging process by industry experts from across Australia and beyond. Judging is conducted against nationally recognised standards using a points-based system, meaning Medals and Champion Trophies are awarded only when entries meet defined quality thresholds. As a result, awards are not guaranteed each year and are only presented where products demonstrate true excellence.

The Awards play an important role in promoting Western Australian producers. In 2025, a total of 93 Champion Trophies were awarded, 40 of these to regional businesses and 31 to metropolitan producers, highlighting the depth and breadth of quality and innovation found throughout the State. Alongside hundreds of Gold, Silver and Bronze Medals, this recognition helps producers strengthen their reputation, benchmark their products against industry standards and build consumer confidence in Western Australian food and beverage.





“ We’ve just taken out the Perth Royal Food Awards for Champion Overall Dairy Product with our Farmhouse Gold, a sheep’s milk cheese produced on our farm and aged for about 12 months, using a Dutch-style recipe we’ve developed over 12 years.

It’s really nice to get that recognition. When you enter these awards and win a big prize, it gives the whole family and staff a morale boost. It makes all the hard work feel worthwhile, because dairy farming and cheesemaking is a tough gig - so we’re proud to enter, be recognised, and receive that accolade.

**Tom Wilde**  
CAMBRAY CHEESE

# Strengthening WA's Understanding of Agriculture

Agricultural education programs delivered by and in partnership with the Royal Agricultural Society of WA connect young people and the broader public with food production, sustainability and primary industries across the State.

Through hands-on experiences at Claremont Showground and regional Western Australia, including youth livestock programs, school engagement activities and industry-led demonstrations, these initiatives help build knowledge, skills and confidence in the next generation while showcasing the innovation and diversity of Western Australia's agricultural sector.

They also play an important role in raising awareness of agriculture's relevance in everyday life, amplifying its importance in the minds of young people and creating stronger reasons to value and support the industry that sustains us all. As global demand for food and fibre continues to grow, building understanding, interest and capability in agriculture is critical to ensuring a resilient and sustainable future for Western Australia.

By helping young people understand where their food and fibre come from and the career pathways available across agriculture, we support stronger connections between urban and regional communities and contribute to a more informed and resilient Western Australia.

## **Our Programs**

- Smart Farms
- AgVenture Hill
- Farm 2 Food
- Animal Nursery
- Little Grower's Patch
- Cattle Corner
- The Milking Station
- Yellow Brick Road
- Agricultural College Scholarships
- Young Judges
- Farm Skills Challenge
- Pigs in Schools
- Schools Scarecrow Competition
- Rural Ambassador
- Young Sheep Handlers Expo
- Young Farmers Challenge

**94%**

**OF PEOPLE WANT MORE OPPORTUNITIES  
TO ENGAGE WITH AGRICULTURE**

**72**

**WA SCHOOLS  
PARTICIPATED**



**2,950**

**JUNIOR  
COMPETITORS**

**234**

**STUDENTS VOLUNTEERED  
AT PERTH ROYAL SHOW**

**7**

**AGRICULTURAL  
COLLEGES ENGAGED**

# Inspiring the Next Generation

In 2025, the Young Sheep Handlers Expo continued to provide young Western Australians with hands-on experience in livestock handling, animal welfare and sheep industry knowledge, helping build confidence and practical skills for future careers in agriculture.

Open to participants aged 9 to 22, the three-day program connects young people with experienced breeders, educators and industry professionals through practical learning in sheep handling, showing, and wool production. Importantly, the Expo supports participation from young people without farming backgrounds, helping build pathways into agricultural education and regional industries.

This year 60 participants took part, which was double the number in 2024, and included those who otherwise would not have direct exposure to the agricultural industry. One participant, 11-year-old Oliver Woods from metropolitan Perth, attended the Expo despite having no prior connection to farming. After developing an interest through neighbours involved in agriculture, the experience enhanced his confidence working with livestock and sparked a growing ambition to pursue further agricultural learning. Oliver then travelled to the 2026 Wagin Woolorama where he volunteered in the Australasian and British Breeds sheep shed, demonstrating how programs like the Young Sheep Handlers Expo help create meaningful awareness of future career options for young people, and contribute to the sustainability of the agricultural sector.

“ I really like helping with the sheep. I really want to attend ag schools in high school and learning more will help me do that.

**Oliver Woods**





**EDUCATION & COMMUNITY HIGHLIGHT**

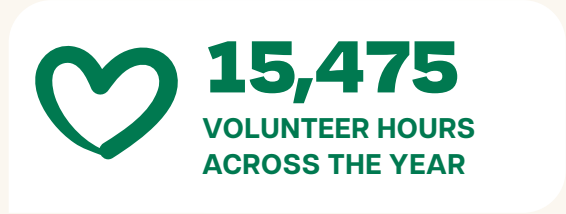
# Recognising Outstanding Contributions

In 2025, the Royal Agricultural Society of WA celebrated the contribution of volunteers across its programs and events at the annual Volunteer Recognition Awards, acknowledging the vital role volunteers play in supporting the Perth Royal Show, Perth Royal Food Awards, agricultural competitions and heritage initiatives.

Glenys Chidlow was recognised as Volunteer of the Show for her outstanding contribution to the Agricultural Hall of Fame, where her knowledge, mentorship and commitment helped create a welcoming and engaging experience for visitors.

Alan Branchi was named Volunteer of the Year in recognition of his exceptional leadership within the Woodchop section of the Perth Royal Show, and his commitment to preserving and revitalising one of the Show's most historic competitions.

Together, their contributions reflect the dedication, expertise and community spirit shared by volunteers across our network.





**EDUCATION & COMMUNITY HIGHLIGHT**

# Partnering with the Perth Mint

From welcoming visitors and guiding families to supporting competitions, stewarding exhibits and assisting in inclusive and community spaces, volunteers play a vital role in delivering the Perth Royal Show experience.

We extend our sincere thanks to the Perth Mint for its ongoing support and for helping us meaningfully recognise the volunteers who are at the heart of the Show.

In 2025, the Royal Agricultural Society of WA continued its valued partnership with the Perth Mint, whose generosity enabled the creation of a specially minted medallion recognising the contribution of long-term volunteers.

Through this initiative, 250 long-serving volunteers were presented with a beautifully crafted medallion featuring an intricate design inspired by classic Show scenes, as a lasting tribute to their time, dedication and service.



**EDUCATION & COMMUNITY HIGHLIGHT**

# Tiffany Davey Awarded 2025 WA Rural Ambassador

During the Perth Royal Show, Tiffany Davey of Goomalling was named the Western Australian Rural Ambassador, recognising her commitment to regional communities and advocacy for agricultural education.

Selected from finalists across six regions of the State, Tiffany will represent Western Australia at the National Rural Ambassador Final in 2026 and contribute to youth engagement initiatives across the Show movement over the coming year.

The Rural Ambassador program is one of the highest honours for young people in rural and regional Australia. Open to individuals aged 20 - 30, it supports participants to build leadership capability, foster industry networks and represent the priorities of their communities.

Coordinated in Western Australia by the Royal Agricultural Society of WA and supported nationally by Agricultural Shows Australia, the program continues to

play an important role in developing emerging leaders in agriculture and regional Western Australia.

The program also demonstrates strong long-term impact, with recent Western Australian Rural Ambassadors progressing to national recognition and leadership roles in the broader agricultural sector.

**“ Programs like the Rural Ambassador are more than just leadership opportunities – they are platforms that help young people in regional communities build the skills and the confidence to step into rooms where decisions are made. They provide a voice for rural and regional Australia, and ensure the needs, challenges and aspirations of our communities are genuinely heard and represented.**

**Tiffany Davey**  
RURAL AMBASSADOR WA



## EDUCATION & COMMUNITY HIGHLIGHT

# Kathleen Lovelock OAM – Agricultural Hall of Fame

Last year, Kathleen Lovelock OAM was inducted into Western Australia’s Agricultural Hall of Fame, recognising more than five decades of leadership and service to the State’s beef cattle industry.

A pioneer of Brahman cattle breeding in Western Australia, Kathleen has played an important role in promoting the breed’s suitability to northern conditions and supporting producers to respond to the growth of live export markets. Alongside her industry leadership, she has made a lasting contribution to agricultural education through more than three decades of involvement with the Royal Agricultural Society of WA’s Junior Cattle Judging and cattle competitions, encouraging generations of young people to participate in the beef industry.

The Agricultural Hall of Fame recognises individuals whose work has shaped Western Australia’s primary industries over time. Kathleen’s induction acknowledges a lifetime of advocacy, mentorship and leadership across the State’s livestock sector.

Kathleen’s portrait painted by local artist Caroline Marinovich was unveiled as part of the Agricultural Hall of Fame collection in 2026.



**EDUCATION & COMMUNITY HIGHLIGHT**

# Shirley Thorn Recognised in the WA Women’s Hall of Fame

In 2026, the late Shirley Thorn AM JP was posthumously inducted into the WA Women’s Hall of Fame – Roll of Honour, acknowledging her extraordinary contribution to agriculture, regional communities and the Show movement in Western Australia.

Over more than seven decades, Shirley played a pivotal role in strengthening rural communities and advancing the agricultural sector. As a Councillor with the Royal Agricultural Society of WA from 1998 to 2015, she led and shaped key programs including the transition from Miss Showgirl to the Rural Ambassador Program, creating inclusive leadership pathways for young people that continue today. She also contributed to competitions, district displays and cultural initiatives that connected regional Western Australia with the Perth Royal Show.

Beyond the Royal Agricultural Society of WA, Shirley’s leadership extended across agricultural research, education and housing, supporting initiatives that enabled regional families to remain connected to their communities and strengthened the long-term sustainability of the sector.

Her inclusion in the Roll of Honour recognises a lifetime of service defined by leadership, mentorship and a deep belief in the value of volunteering, leaving a lasting legacy for generations of Western Australians.

Shirley’s work continues to shape programs, pathways and participation across the Show today.



**EDUCATION & COMMUNITY HIGHLIGHT**

# Leon Giglia Awarded Honorary Life Membership

In 2026, Leon Giglia was awarded Honorary Life Membership of the Royal Agricultural Society of WA, recognising more than 45 years of outstanding service to the organisation, the Perth Royal Show and the agricultural industry.

Leon's contribution has been deeply embedded across the Show movement, particularly within the cattle section, where his leadership, knowledge and commitment have supported competitions, participant development and program delivery over many years. He has also played a significant role in supporting regional agricultural societies and educating the next generation in livestock production, showing and judging.

A long-serving member of Council, Leon's contribution has been marked by strong stewardship, practical

expertise and a commitment to mentoring volunteers and competitors, helping sustain the culture and continuity of the Perth Royal Show.

His Honorary Life Membership recognises a lifetime of dedication to agriculture and the community, and the lasting impact of his contribution across Western Australia.

## OUR IMPACT ACROSS WESTERN AUSTRALIA AFFILIATED AGRICULTURAL SOCIETIES



# Supporting Regional Western Australia

The Royal Agricultural Society of WA continues to support affiliated agricultural societies across Western Australia, through partnerships and collaboration that strengthen agricultural shows across the State.

Regional agricultural shows remain an essential part of Western Australia's agricultural and social landscape. They provide opportunities for communities to celebrate local industries, support volunteers and showcase regional talent, while maintaining a strong connection with the metropolitan area via the Perth Royal Show.

Earlier this year, we hosted the annual Affiliates Conference, bringing together 82 representatives from agricultural societies across the State to share knowledge, and discuss emerging challenges and opportunities. The conference provided an important forum for connection, collaboration and exchange to support the continued success of regional shows and

the broader agriculture community.

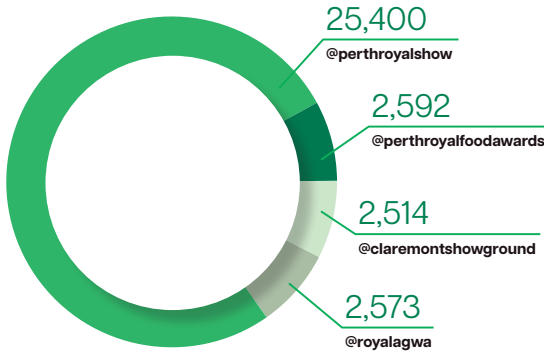
The Royal Agricultural Society of WA also continued to support affiliates by providing updates, resources and opportunities to help societies stay connected with initiatives across the network. Many regional agricultural societies are volunteer-led and this support plays a critical role in sustaining their operations, strengthening local capacity and ensuring the ongoing success of agricultural shows in Western Australia.

In recognition of the significant cultural, social and economic contribution that agricultural shows make to regional communities, the Western Australian Government committed \$600,000 in funding through the WA Agricultural Show Grant Program, administered by the Royal Agricultural Society of WA. The program provides eligible affiliated societies with up to \$10,000 each to support the delivery of annual shows, volunteer programs, infrastructure improvements and new initiatives that showcase Western Australian food and agriculture. This investment represents an important step in supporting the sustainability of regional agricultural shows.

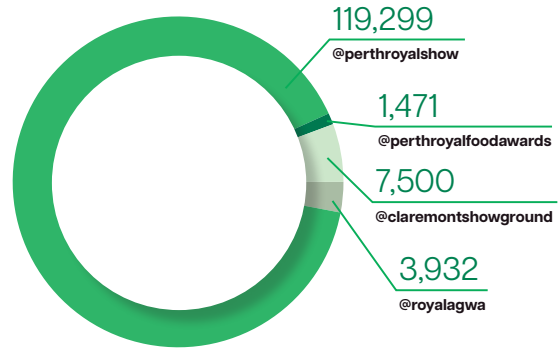
**OUR REACH**

# Social Media

**Instagram Followers**



**Facebook Followers**



**LinkedIn Followers**

**1,801**

@The Royal Agricultural Society of Western Australia

**TikTok Followers**

**7,520**

@perthroyalshowofficial

**eDM subscribers**

**229,743**

# Websites

Royal Agricultural Society of WA  
Perth Royal Show

Perth Royal Food Awards  
Claremont Showground

**Unique Visitors**

**758,000**

**Website Sessions**

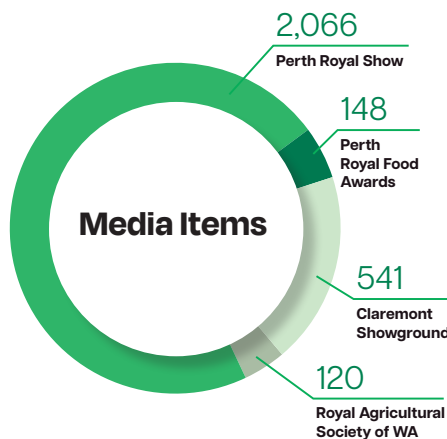
**1,431,000**

**Website Page Views**

**3,391,000**

# Media

The Royal Agricultural Society of WA, its programs and events featured across a wide variety of broadcast, print and digital media outlets, achieving a high volume of free editorial coverage, which in turn contributed to the positive impact on the Western Australian communities we work with.



**Media Items**

**2,875**

## OUR COUNCIL & GOVERNANCE

# Governance & Management

## Governance

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### PATRONS

His Excellency the Honourable  
Christopher John Dawson AC APM  
Mrs Darrilyn Dawson

### VICE PATRON

The Honourable Peter Quinlan SC, Chief Justice  
and Lieutenant Governor of Western Australia

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### PRESIDENT

John Snowball

### TREASURER

Dudley Elliott

### PAST PRESIDENT

Paul Carter OAM

### VICE PRESIDENT

Anne Stroud  
Harold Sealy

### IMMEDIATE PAST PRESIDENT

David Thomas OAM

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### COUNCILLORS

Leon Giglia  
RETIRED NOVEMBER 2025  
Ken Walker  
Beth McDonnell  
Peter Gelmi  
Mary Nenke  
Andrew Williams

Jessica Brunner  
Diana Nottle  
Garnett Hall  
Mia Davies  
JOINED JULY 2025  
Lauren Patane  
Reece Jerrett

Mark Connelly  
JOINED NOVEMBER 2025  
Jamie Ogilvie  
JOINED NOVEMBER 2025  
Don Chipper  
RETIRED MAY 2025  
Bill Keane  
RETIRED MAY 2025

### COUNCIL OBSERVERS

Josh Antonio  
NEXTGEN PRESIDENT

Tiffany Davey  
WA RURAL AMBASSADOR

## Leadership

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### CHIEF EXECUTIVE OFFICER

Robyn Sermon

### AGRICULTURE & EVENTS

Joanna Hos

### OPERATIONS

Tim Fallows

### CHIEF FINANCIAL OFFICER

Sean Burke

### MARKETING & COMMUNITY ENGAGEMENT

Marie Campion

### STRATEGY & ORGANISATIONAL DEVELOPMENT

Jane Kikeros

### EXECUTIVE ASSISTANT

Kate McQueen

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### HONORARY LIFE MEMBERS

Merrilyn Gollan OAM  
Lt General John Sanderson AC  
John Hanley AM  
Leon Giglia

### HONORARY COUNCILLORS

Don Chipper  
Tony Devitt  
PAST PRESIDENT RETIRED  
Peter Dring  
Ellie Eaton  
Leon Giglia  
John O'Meehan JP  
PAST PRESIDENT RETIRED

Malcolm Seymour OAM  
Ivan Solomon  
PAST PRESIDENT RETIRED  
Shirley Thorn  
PASSED SEPTEMBER 2025  
Dr Rob Wilson AM  
PAST PRESIDENT RETIRED



**ROYAL  
AGRICULTURAL  
SOCIETY**  
*of WA*

## Financial Report 2025/26

For the financial year ended  
31 March 2026

# Growing Resilience and Agility

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A handwritten signature in black ink, appearing to read 'Dudley Elliott', written over a thin horizontal line.

**Dudley Elliott**

TREASURER

The past year has shown the resilience and agility of the Royal Agricultural Society of WA as we continue to navigate the balance of inflationary pressures, ageing infrastructure and increased event competition.

Underpinning the year was a budgeted operational profit of \$50,000 but with the intention to undertake a planned program of strategic initiatives to reinvest some of the \$2.4 million positive result from 2024/25. That investment focused on new Show activations, improvements to infrastructure and support for risk and compliance to ensure we maintain our existing business while growing new opportunities.

This reinvestment meant an overall budgeted loss of \$1.5 million (inclusive of Strategic Initiatives) for the 2025/26 year and unfortunately we did not meet that target after a disappointing financial outcome for the 2025 Perth Royal Show. With our ticket sales \$1.8 million below target due to poor weather, and following the end of kids free, half-price adults and concession subsidies, we were forecasting a \$3.3 million annual loss in the middle of our financial year.

Fortunately, the team has done an exceptional job of limiting the annual loss

to \$1.9 million and protecting cashflow with a reduced capital spend against initial budgets.

This turnaround has been supported by the investment in improved financial management software and increased financial training and visibility for staff.

Capital additions totaled \$3.4 million for the year as we continued with our Showground upgrade. Projects included an IT network overhaul, road improvements, administration air conditioning replacement and a new website. We also continued our redevelopment progress with an outlay of over \$200,000 on the finalisation of our improvement plan, as well as consultancy spend on new Showground capital projects.

This capital spend along with the operational loss have had impacts on our cash at bank and our reserves have decreased by \$5.4 million from the prior year; however we have an additional \$2 million invested in term deposits.

While we have significantly grown revenue in recent years, costs continue to grow and longer term we will need to look at alternative income sources.

The Society is furthering our redevelopment plans and we have three exciting projects in planning to lift our out-of-show income. All of these projects will require large capital injection, and we are working through pathways for funding these unique projects.

Pleasingly we have seen strong growth in our membership support

The Royal Agricultural Society of WA is furthering our redevelopment plans and we have three exciting projects in planning to lift our out-of-show income.

from 1,093 active members in 2024/25 to 1,362 this year. The strength of our organisation comes from our members, whose commitment, participation and shared passion help us continue to grow and make a positive impact in our community. Whether through volunteering at Show, attending events, providing feedback or championing our work, every contribution is greatly appreciated.

We have done some good work during the year in strengthening our governance and risk processes, which are critical in maintaining good practices and form a significant part of insurance and regulatory requirements.

It has been positive to again have an unqualified audit opinion issued. Thank you to our auditors William Buck for their work and guidance.

Current global uncertainty is a focus for the team as we move into this financial year, and as we navigate potential inflation growth and declining consumer sentiment. We are highly focused on patron value for the 2026 Perth Royal Show and while we have budgeted conservatively on attendance, we are aiming to improve numbers from 2025.

As my time with the Society draws to the end after completing twelve years as Treasurer, I would like to sincerely thank Council and the finance team for all their support and hard work. The year has been a transition year as I have worked closely with the incoming Treasurer, Andrew Williams, who has significant commercial skills and has also been a Councillor in his own right for many years.

While running a not-for-profit remains challenging, we are well placed for the future, and I wish the Society all the very best as we move toward celebrating 200 years of supporting Western Australian agriculture.

# Statement of Comprehensive Income

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

	NOTE	2026	2025
<b>REVENUE</b>		<b>\$</b>	<b>\$</b>
Royal Show income		15,102,926	16,574,100
RASWA managed event income		-	1,145,389
Perth Royal Food Awards income		250,660	263,756
Membership subscriptions		213,545	177,772
Non-Royal Show income			
Letting - Grounds and Buildings		1,191,858	1,058,138
Long-Term Leaseholders		960,515	926,512
Catering Income		147,989	194,873
Recovery – Electricity, materials, labour and other expenses		636,899	442,488
Interest		130,690	115,746
Parking revenue		237,707	486,381
Other Income		87,497	792,298
<b>Revenue from Ordinary Activities</b>	<b>3</b>	<b>18,960,286</b>	<b>22,177,453</b>
<b>EXPENDITURE</b>			
Royal Show expenses		17,595,829	15,984,509
RASWA managed event expenses		-	1,388,127
Perth Royal Food Awards expenses		179,364	150,190
Administration expenses		912,526	798,680
Finance costs		17,572	18,039
Strategic Initiatives		1,084,706	-
Upkeep of showground		1,069,303	1,463,064
<b>Total Expenditure</b>	<b>3</b>	<b>20,859,300</b>	<b>19,802,609</b>
<b>Profit/(Loss) for the year</b>		<b>(1,899,014)</b>	<b>2,374,844</b>
<b>Total Comprehensive Income/(Loss) for the year</b>		<b>(1,899,014)</b>	<b>2,374,844</b>

Notes to the financial statements are included from page 32.

# Statement of Financial Position

AS AT 31 MARCH 2026

	NOTE	2026	2025
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5,017,746	10,386,857
Contract assets	6	237,471	358,964
Other current assets	7	245,055	100,474
Current financial assets	5	2,000,000	-
<b>Total Current Assets</b>		<b>7,500,272</b>	<b>10,846,295</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	11,763,015	9,263,090
<b>Total Non-Current Assets</b>		<b>11,763,015</b>	<b>9,263,090</b>
<b>Total Assets</b>		<b>19,263,287</b>	<b>20,109,385</b>
<b>CURRENT LIABILITIES</b>			
Payables	9	1,083,266	1,437,362
Provisions	10	628,300	666,116
Contract liabilities	11	1,708,269	263,441
<b>Total Current Liabilities</b>		<b>3,419,835</b>	<b>2,366,919</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	10	-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>3,419,835</b>	<b>2,366,919</b>
<b>Net Assets</b>		<b>15,843,452</b>	<b>17,742,466</b>
<b>Accumulated Funds</b>		<b>15,843,452</b>	<b>17,742,466</b>

Notes to the financial statements are included from page 32.

# Statement of Changes in Equity

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

	NOTE	2026	2025
		\$	\$
Balance of accumulated funds at the beginning of the year		17,742,466	15,367,622
Total comprehensive Income/(Loss) for the year		(1,899,014)	2,374,844
<b>Balance of Accumulated Funds at the End of the Year</b>		<b>15,843,452</b>	<b>17,742,466</b>

Notes to the financial statements are included from page 32.

# Statement of Cash Flows

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	NOTE	2026	2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
		\$	\$
Receipts from Royal Show		16,822,857	17,782,462
Receipts from RASWA managed events		-	1,259,928
Receipts from Perth Royal Food Awards		275,726	434,150
Receipts from Non-Royal Show activities		3,504,498	2,742,252
Receipts from recoveries		700,589	486,737
Receipts from parking		261,478	535,019
Receipts from sundry revenue		486,351	887,445
Receipts from membership subscriptions		213,545	177,772
Payments to suppliers and employees		(22,321,207)	(19,938,131)
<b>Net Cash Provided by Operating Activities</b>	<b>17</b>	<b>(56,163)</b>	<b>4,367,634</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for financial assets		(2,000,000)	-
Payment for property, plant and equipment		(3,443,638)	(3,090,009)
Interest received		130,690	115,746
<b>Net Cash Used in Investing Activities</b>		<b>(5,312,948)</b>	<b>(2,974,262)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>		<b>(5,369,111)</b>	<b>1,393,372</b>
<b>Cash and Cash Equivalents at the Beginning of the Financial Year</b>		<b>10,386,857</b>	<b>8,993,486</b>
<b>Cash and Cash Equivalents at the End of the Financial Year</b>	<b>4</b>	<b>5,017,746</b>	<b>10,386,858</b>

Notes to the financial statements are included from page 32.

# Notes to the Financial Statements

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

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## **NOTE 1. GENERAL INFORMATION**

The Royal Agricultural Society of WA is a not-for-profit, incorporated association operating in Western Australia.

Its principal place of business is:

Claremont Showground  
1 Graylands Road, Claremont WA 6010

The Royal Agricultural Society of WA's principal activities relate to education and the promotion of state agriculture together with using the Showground as an exhibition and trade promotion centre.

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## **NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION**

### **Financial Reporting Framework**

For the purpose of preparing the financial statements, the Royal Agricultural Society of WA is a not-for-profit entity.

The Royal Agricultural Society of WA is not a reporting entity because in the opinion of the Councillors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the reporting requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and the Royal Agricultural Society of WA's Constitution.

### **Statement of Compliance**

The financial statements have been prepared in accordance with the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: 'Presentation of Financial Statements', AASB 107: 'Statement of Cash Flows', AASB 108: 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048: 'Interpretation of Standards' and AASB 1054: 'Australian Additional Disclosures' with the exception of AASB 10 Consolidated Financial Statements.

The financial statements were authorised for issue by Council in May 2026.

### **Going Concern**

These financial statements are prepared on a going concern basis as the Royal Agricultural Society of WA has sufficient cash reserves to pay its debts as and when they fall due.

### **Presentation of Consolidated Financial Statements**

The Royal Agricultural Society of WA has established two separate Trusts. The Society controls the Trusts through the Trustees (Refer to Note 18).

However, Accounting Standard AASB 10 Consolidated Financial Statements has not been adopted in the preparation of these special purpose financial statements.

# Notes to the Financial Statements continued

## FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

### Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical cost. Cost is based on the fair values of the consideration given in exchange for assets.

All amounts are presented in Australian dollars.

Accounting policies are selected and applied in a manner which ensures that the resulting information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

### Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Royal Agricultural Society of WA's accounting policies, which are described below, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

### Adoption of New and Revised Accounting Standards

The AASB has issued a number of standards and amendments to standards that are mandatory for the first time in the reporting period commenced 1 April 2025. The Royal Agricultural Society of WA has assessed and determined that there are no new or amended standards applicable for the first time for the 31 March 2026 year report that materially affect the Royal Agricultural Society of WA's accounting policies or any of the amounts recognised in the financial statements.

### New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Royal Agricultural Society of WA for the annual reporting period ended 31 March 2026. The Royal Agricultural Society of WA has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

The following material accounting policies have been adopted in the preparation and presentation of the financial report:

- (a) Revenue - Revenue from the sale of goods is recognised when the Royal Agricultural Society of WA has passed control of the goods to the buyer. Revenue from the provision of services is recognised when the Royal Agricultural Society of WA has completed its obligations under the contract or arrangement. Interest revenue is accrued on a time basis by reference to the amount outstanding and at the effective interest rate applicable.

#### *Contract assets*

Contract assets are recognised when the Royal Agricultural Society of WA has transferred goods or services to the customer but where the Royal Agricultural Society of WA is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

#### *Contract liabilities*

Contract liabilities represent the Royal Agricultural Society of WA's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the Royal Agricultural Society of WA recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the Royal Agricultural Society of WA has transferred the goods or services to the customer.

- (b) Income Tax - the Royal Agricultural Society of WA is exempt from income tax under section 50 of the Income Tax Assessment Act 1997.

# Notes to the Financial Statements continued

## FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

- (c) Cash and Cash Equivalents – Cash and cash equivalents comprise cash on hand and cash in banks, net of outstanding bank overdrafts.

Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

- (d) Financial Instruments

### *Recognition, initial measurement and derecognition*

Financial assets and financial liabilities are recognised when the Royal Agricultural Society of WA becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

### *Classification and subsequent measurement of financial assets*

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs or sundry revenue, except for expected credit losses of trade receivables is presented within administration expenses.

Classifications are determined by both:

- The entities business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as Fair Value through Profit or Loss [FVPL]):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Royal Agricultural Society of WA's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

### *Impairment of financial assets*

AASB 9's impairment requirements use more forward looking information to recognise expected credit losses - the 'expected credit losses (ECL) model'. The Royal Agricultural Society of WA considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

### *Classification and measurement of financial liabilities*

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Royal Agricultural Society of WA designated a financial liability at fair value through profit and loss. Subsequently, financial liabilities are measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or sundry revenue.

# Notes to the Financial Statements continued

## FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

- (e) Property, Plant and Equipment - All non-current assets are initially recorded at cost, being the purchase consideration paid at the date of acquisition plus costs incidental to the acquisition.

All non-current assets except land are depreciated over their expected economic lives using the straight line method. The following rates are used in the calculation of depreciation:

- Buildings	2.5%
- Improvements to showgrounds	3% - 5%
- Plant and equipment	5% - 40%

The useful lives of all non-current assets are reviewed at least annually. Where a revision is made to the useful lives of non-current assets, the effect of that revision is included in the Statement of Comprehensive Income and separately disclosed.

Where the carrying value of non current assets decreases to \$5,000 or less, the Royal Agricultural Society of WA has a policy of writing these off via accelerated depreciation. This is primarily as the cost of maintaining the asset register and the ongoing processing of these assets in our view outweighs any benefits of disclosing these "immaterial items".

- (f) Impairment of Long Lived Assets – At each reporting date, the Royal Agricultural Society of WA reviews the carrying amounts of its assets to determine whether there is any indication that the assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where the asset does not generate cash flows that are independent from other assets, the Royal Agricultural Society of WA estimates the recoverable amount of the cash-generating unit to which the asset belongs. Recoverable amount is the higher of fair value less costs to sell and the value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable

amount. An impairment loss is recognised in the profit and loss immediately.

- (g) Borrowing Costs – All borrowing costs are expensed when incurred as the Royal Agricultural Society of WA does not have any qualifying assets that require borrowing costs to be capitalised.
- (h) Employee Entitlements Provision – A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect to employee entitlements expected to be settled within 12 months are measured at their nominal values using the remuneration rates expected to apply at the time of settlement.

Liabilities recognised in respect to employee entitlements not expected to be settled within 12 months are measured at the present value of estimated future cash outflows to be made by the Royal Agricultural Society of WA in respect of services provided by employees up to reporting date.

- (i) Superannuation - Contributions to superannuation are expensed when incurred.
- (j) Income in Advance - Income in advance comprises deposits received for the letting of facilities for specific events that have yet to occur, as well as membership fees received in advance. Income in advance is initially recorded as a liability at fair value until such time as the Royal Agricultural Society of WA has fulfilled its obligations under the terms of the contract, at which time the funds are regarded as revenue.
- (k) Goods and Services Tax – Revenues and expenses are recorded net of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Cash flows are included in the Statement of Cash Flows on a gross basis.

The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

# Notes to the Financial Statements continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

## NOTE 3. PROFIT / (LOSS) FROM OPERATIONS

	2026	2025
<b>PROFIT / (LOSS) FROM OPERATIONS INCLUDES THE FOLLOWING:</b>	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
<b>Royal Show income</b>		
State Government - Ticket Subsidy	1,550,222	5,165,000
State Government - Show Sponsorship	535,000	300,000
State Government - Affiliated Show Grant Program	80,000	-
State Government - Affiliates Support	60,000	-
State Government - Spare Parts Puppet Theatre Project	267,119	-
Non Government Income	12,610,585	10,978,174
	<b>15,102,926</b>	<b>16,443,174</b>
<b>RASWA Managed Event Income</b>		
Receipts from the Muster Rodeo & Music Festival last held April 2024	-	1,145,389
<b>Other Income</b>		
Higham Park Infrastructure Contribution	67,189	732,930
State Government - Affiliates Support	-	50,000
Various minor	20,308	9,368
	<b>87,497</b>	<b>792,298</b>
<b>EXPENSES</b>		
Depreciation expenses	943,712	1,005,001
<b>Strategic Initiatives</b>		
Cost of projects undertaken from RASWA's Strategic Plan	1,084,706	-
<b>Auditor's Remuneration</b>		
The auditor of The Royal Agricultural Society of Western Australia is William Buck Audit (WA) Pty Ltd.		
Auditing the financial report	22,500	21,500
Other services	2,000	1,900
	<b>24,500</b>	<b>23,400</b>

# Notes to the Financial Statements continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

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## NOTE 3. PROFIT / (LOSS) FROM OPERATIONS (continued)

	2026	2025
	\$	\$
<b>Finance Costs</b>		
Bank fees	17,572	18,039
<b>Employment Benefit Expense</b>		
Superannuation	642,200	528,466
Wages and salaries	5,519,245	5,081,033
Other employment benefits	305,059	333,145
	<b>6,466,504</b>	<b>5,942,644</b>

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## NOTE 4. CASH AND CASH EQUIVALENTS

Cash at Bank	5,017,746	10,386,857
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### Cash Balances Not Available for Use

Restrictions exist upon the use of cash disclosed at the end of the financial year, as they relate to trust funds held on behalf of various non-operative Agricultural Societies. The balance of the restricted funds are as follows:

Restricted Funds	2,521	2,521
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## NOTE 5. CURRENT FINANCIAL ASSETS

Term Deposits	2,000,000	-
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Investment period greater than 3 months

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## NOTE 6. CONTRACT ASSETS

Trade receivables	247,840	371,944
Expected credit losses	(10,369)	(12,980)
	<b>237,471</b>	<b>358,964</b>

The average credit period on sale of goods and rendering of services is 30 days. No interest is charged on outstanding trade receivable balances. An expected credit loss is raised based on estimated irrecoverable amounts from the sale of goods and rendering of services, determined by reference to past default experience.

# Notes to the Financial Statements continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

## NOTE 7. OTHER CURRENT ASSETS

	2026	2025
	\$	\$
Prepayments	128,193	106,045
Accrued Revenue	82,237	-
Net GST Receivable/(payable)	35,967	(5,841)
Other Receivables	(1,343)	270
	<b>245,055</b>	<b>100,474</b>

## NOTE 8. PROPERTY, PLANT & EQUIPMENT

	Land	Buildings	Showgrounds improvements	Plant and equipment	Total
2026	\$	\$		\$	\$
<b>Gross Carrying Amount – at Cost</b>					
Balance at 01/04/2025	29,565	15,202,437	4,334,625	4,606,421	24,173,048
Additions	-	435,623	1,437,853	1,570,162	3,443,638
Disposals	-	-	-	-	-
Asset Write-Off*	-	(260,431)	(164,739)	(783,688)	(1,208,858)
<b>Balance at 31/03/2026</b>	<b>29,565</b>	<b>15,377,629</b>	<b>5,607,739</b>	<b>5,392,895</b>	<b>26,407,828</b>
<b>Accumulated Depreciation</b>					
Balance at 01/04/2025	-	(10,861,785)	(837,042)	(3,211,131)	(14,909,958)
Depreciation expense	-	(331,321)	(183,852)	(428,538)	(943,712)
Asset Write-Off*	-	261,885	131,259	815,712	1,208,856
Disposals	-	-	-	-	-
<b>Balance at 31/03/2026</b>	<b>-</b>	<b>(10,931,221)</b>	<b>(889,635)</b>	<b>(2,823,957)</b>	<b>(14,644,813)</b>
<b>Net Book Value</b>					
<b>As at 01/04/2025</b>	<b>29,565</b>	<b>4,340,652</b>	<b>3,497,583</b>	<b>1,395,290</b>	<b>9,263,090</b>
<b>As at 31/03/2026</b>	<b>29,565</b>	<b>4,446,408</b>	<b>4,718,104</b>	<b>2,568,938</b>	<b>11,763,015</b>

# Notes to the Financial Statements continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

## NOTE 8. continued PROPERTY, PLANT & EQUIPMENT

	Land	Buildings	Showgrounds improvements	Plant and equipment	Total
<b>2025</b>	\$	\$		\$	\$
<b>Gross Carrying Amount – at Cost</b>					
Balance at 01/04/2024	29,565	19,107,635	8,227,167	11,013,311	38,377,678
Additions	-	34,823	2,503,932	551,254	3,090,009
Disposals	-	-	-	-	-
Asset Write-Off*	-	(3,940,021)	(6,396,474)	(6,958,144)	(17,294,639)
<b>Balance at 31/03/2025</b>	<b>29,565</b>	<b>15,202,437</b>	<b>4,334,625</b>	<b>4,606,421</b>	<b>24,173,048</b>
<b>Accumulated Depreciation</b>					
Balance at 01/04/2024	-	(14,488,005)	(7,077,035)	(9,634,556)	(31,199,596)
Depreciation expense	-	(313,801)	(156,481)	(534,719)	(1,005,001)
Disposals	-	-	-	-	-
Asset Write-Off*	-	3,940,021	6,396,474	6,958,144	17,294,639
<b>Balance at 31/03/2025</b>	<b>-</b>	<b>(10,861,785)</b>	<b>(837,042)</b>	<b>(3,211,131)</b>	<b>(14,909,958)</b>
<b>Net Book Value</b>					
<b>As at 01/04/2024</b>	<b>29,565</b>	<b>4,619,630</b>	<b>1,150,132</b>	<b>1,378,755</b>	<b>7,178,082</b>
<b>As at 31/03/2025</b>	<b>29,565</b>	<b>4,340,652</b>	<b>3,497,583</b>	<b>1,395,290</b>	<b>9,263,090</b>

Property, plant and equipment is carried at cost. In 2014, the Councillors commissioned a valuation of the land from Landgate (Government of Western Australia) on a “current use land value” basis. Given that the value of Land is significantly above cost no adjustments have been posted to the amounts recorded in the financial statements.

\*Asset Write-Off relates to the reversal of fully written down Property, Plant and Equipment with nil net book value as at the beginning of the financial year.

# Notes to the Financial Statements continued

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

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## **NOTE 9. PAYABLES**

	<b>2026</b>	<b>2025</b>
	<b>\$</b>	<b>\$</b>
Trade creditors <sup>(a)</sup>	45,261	311,927
Accruals	1,038,005	1,125,435
	1,083,266	1,437,362

<sup>(a)</sup>The average payment terms are 30 days. The Royal Agricultural Society of WA has policies in place to ensure that all payables are paid within their credit timeframe.

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## **NOTE 10. PROVISIONS**

### **Current**

Employee benefits	628,300	666,116
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### **Non-Current**

Employee benefits	-	-
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The aggregate amount of employee benefits recorded in the financial statements amounts to:

Employee benefits	628,300	666,116
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## **NOTE 11. CONTRACT LIABILITIES**

Income in advance	866,473	263,441
IIA- Spare Parts Puppet Theatre and Changing Places	841,796	-
	1,708,269	263,441

The Royal Agricultural Society of WA is working with Spare Parts Puppet Theatre (SPPT) to redevelop the Ellie Eaton theatre at the Showground which will be occupied under lease by SPPT. Grant funding was received by both parties to fund the development and the liability represents the balance of funds received but not spent.

The Royal Agricultural Society of WA has also received funding to install a portable Changing Places facility at the Showground and the balance of unspent funds is included as a liability.

# Notes to the Financial Statements continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

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## NOTE 12. ACCUMULATED FUNDS

	2026	2025
	\$	\$
Accumulated Funds	15,843,452	17,742,466
Included in the above are funds identified for transfer to a Redevelopment Reserve	7,600,000	7,600,000

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## NOTE 13. RELATED PARTY DISCLOSURES

The names of the Councillors of the Royal Agricultural Society of WA during the year are shown on page 24 of the Annual Report.

### Councillor Related Entity Transactions

There were no non arms length related party transactions during the 2025/26 year that would affect the presentation of these financial statements.

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## NOTE 14. KEY MANAGEMENT PERSONNEL COMPENSATION

### Details of Key Management Personnel

Key management personnel consists of the Members of Council – refer to the Members of Council page of the Annual Report as well as the Chief Executive Officer, Robyn Sermon.

### Key Management Personnel Compensation Policy

Councillors who travel in their own vehicles to Council meetings and the Royal Agricultural Society of WA sanctioned committee meetings from distances of greater than 200 kilometres away, are entitled to a cents per kilometre reimbursement (as per ATO guidelines) up to a maximum of \$200 for the return trip.

The Royal Agricultural Society of WA also provides up to \$164.76 per day towards the cost of hotel/ Airbnb accommodation for country-based Councillors attending the Perth Royal Show. In all cases, prior approval by the President or Vice President is required.

The nature and amount of compensation the remaining members of the Key Management Personnel receive is approved by Council annually. No specific performance based compensation arrangements have been established.

### Key Management Personnel Remuneration

The Royal Agricultural Society of WA had only one remunerated key management personnel during the year and is not required to declare the person's remuneration in the annual financial report

# Notes to the Financial Statements continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

## NOTE 15. COMMITMENTS

	2026	2025
<b>Capital commitments</b>	<b>\$</b>	<b>\$</b>
Capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is:		
Buildings	4,269,219	-

All commitments relate to the SPPT/Elle Eaton theatre upgrade project, all funding provided via grants

## NOTE 16. NUMBER OF EMPLOYEES

	2026	2025
Number of full time equivalent employees at the end of the financial year	44	40

## NOTE 17. NOTES TO THE STATEMENT OF CASH FLOWS

	2026	2025
	<b>\$</b>	<b>\$</b>
<b>PROFIT/(LOSS) ATTRIBUTABLE TO MEMBERS OF RASWA</b>	<b>(1,899,014)</b>	<b>2,374,844</b>
<b>ADD BACK NON-CASH ITEMS:</b>		
Depreciation	943,713	1,005,001
Less: Interest received	(130,691)	(115,746)
Changes in net assets and liabilities:		
Decrease / (increase) in contract assets	121,492	(107,726)
Decrease / (increase) in other current assets	(144,580)	696,904
Increase / (decrease) in payables	(354,096)	436,581
Increase / (decrease) in provisions	(37,817)	18,823
Increase / (decrease) in other current liabilities	1,444,830	58,953
<b>Net Cash Provided by / (Used In) Operating Activities</b>	<b>(56,163)</b>	<b>4,367,634</b>

# Notes to the Financial Statements continued

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

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## **NOTE 18. CONTROLLED ENTITIES**

On 16 March 2011, the Royal Agricultural Society of Western Australia established a separate Trust, called the Royal Agricultural Society of Western Australia (Inc) Scholarship Fund ("The Trust"). The Trust has been established solely for the purpose of providing money for Eligible Scholarships. As at 31 March 2026, the Trust has received \$350,000 in donations and has accrued interest on those funds.

Scholarship payments totalling \$84,720 have been made from the Trust to date.

The Royal Agricultural Society of WA controls The Trust through the Trustee. The Trustee of The Trust is RAS Western Australia PTY LTD ACN 604 725 635 and its officers are the President, Vice President, Treasurer and the Chief Executive Officer of the Royal Agricultural Society of WA.

On 30 July 2015, the Royal Agricultural Society of WA established a second Trust, called the Royal Agricultural Society of WA (Inc) Education Foundation ("The Foundation").

The Foundation has been established solely for the purpose of advancing education.

As at 31 March 2026, the Foundation has received \$165,083 in donations and accrued interest on those funds.

Scholarship payments totalling \$51,740 have been made from the Foundation to date.

The Royal Agricultural Society of WA controls The Trust through the Trustee. The Trustee of The Trust is RAS Western Australia PTY LTD ACN 604 725 635 and its officers are the President, Vice President, Treasurer and the Chief Executive Officer of the Royal Agricultural Society of WA.

# Council's Declaration

The Council declares that:

As detailed in note 2 to the financial statements, RASWA is not a reporting entity because in the opinion of the Councillors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this 'special purpose financial report' has been prepared to satisfy the Councillors' reporting requirements under the requirements of section 60.40 of the Australian Charities and Not-for-Profits Commission Regulations 2022 (ACNC Regulation) and the Society's Constitution.

The Council declares that:

(a) in the Councillors' opinion, there are reasonable grounds to believe that RASWA will be able to pay its debts as and when they become due and payable; and

(b) in the Councillors' opinion, the attached financial statements and notes thereto are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 and the Society's Constitution, including compliance with accounting standards and giving a true and fair view of the financial position and performance of RASWA.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-Profit Commission Regulations 2022 and a resolution of the Council made pursuant to the Constitution of RASWA.

On behalf of the Council



**Dudley Elliott**  
Treasurer

Perth, 20 May 2026

# Auditor's Report



## Independent auditor's report to the members of Royal Agricultural Society of Western Australia

### Report on the audit of the financial report

#### Our opinion on the financial report

In our opinion, the accompanying financial report of Royal Society Agricultural of Western Australia (the Society) has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the Society's financial position as at 31 March 2026 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

#### What was audited?

We have audited the financial report of the Society, which comprises

- the statement of financial position as at 31 March 2026,
- the statement of comprehensive income for the year then ended,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information, and
- the Council's declaration.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Society in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Auditor's Report

## **WilliamBuck**

### **Emphasis of matter – Basis of accounting**

We draw attention to Note 2 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Society's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Other information**

The members of the Council are responsible for the other information. The other information comprises the information included in the Society's financial report for the year ended 31 March 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Council for the financial report**

The members of the Council of the Society are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Council's responsibility also includes such internal control as the Society determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

The Council are responsible for overseeing the Society's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

# Auditor's Report

## WilliamBuck

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of our auditor's report.

*William Buck*

**William Buck Audit (WA) Pty Ltd**  
ABN 67 125 012 124

*Amar Nathwani*

**Amar Nathwani**  
Director  
Dated on this 21<sup>st</sup> day of May 2026

# Auditor's Independence Declaration



## Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012

### To the members of Royal Agricultural Society of Western Australia

As auditor for the audit of Royal Agricultural Society of Western Australia for the year ended 31 March 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Royal Agricultural Society of Western Australia during the year.

William Buck

**William Buck Audit (WA) Pty Ltd**  
ABN 67 125 012 124

Amar Nathwani

**Amar Nathwani**  
Director  
Dated this on 21<sup>st</sup> day of May 2026



# Thank you to our key supporting partners of the Perth Royal Show 2025

## GOVERNMENT PARTNERS



## CORPORATE PARTNERS



## SPECIAL THANKS



## MEDIA PARTNERS



ROYAL  
AGRICULTURAL  
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of WA

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