



ROYAL
AGRICULTURAL
SOCIETY
of WA



Annual Report 2024/25



*Image (from left to right): Anne Stroud, Vice President with the winners of the 2024 Young Farmers Challenge
Ashlee Topham, Damon Topham, Leah Taylor and Oaklee Treasure*



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Acknowledgement of Country

We acknowledge the Traditional Owners of the lands throughout Australia, from whom we learn, as we cultivate a greater connection of place and each other. We pay respect to Elders past and present.

Cover Image: Thea Walker, 2024 WA Rural Ambassador



Message from our President and CEO

On behalf of the Royal Agricultural Society of Western Australia, we are pleased to present the Annual Report for 2024/25.

This year has been one of significant success, challenges and change. In a difficult period for many events due to softening consumer demand and cost pressures, we implemented significant changes to the Perth Royal Show which were well received by the Western Australian community.

The Show was a highlight in the year, attracting a decade-high crowd of 438,600 through the gates, proving the continued importance of the event and its special place in the hearts of the community. It also reflected that quality free experiences and sharing WA Food and Agricultural stories resonates with the people of WA.

Against a backdrop of cost-of-living pressures, the Show's success in bringing WA people together to celebrate our agricultural industry while supporting more than 350 small businesses and 150 community groups was a wonderful outcome.

Thanks to the Premier of Western Australia, the Hon Roger Cook MLA, the community embraced kids free and half price ticket offers. The State Government provided \$5.2m toward the subsidised tickets, bolstered by RASWA's discount of a further \$2.7m for patrons.

Our important partnership with Lotterywest continued in 2025, with \$692,000 in funds enabling the Show to be more accessible and supported via our popular volunteer program.

The contribution of many partners, sponsors, volunteers and community members is deeply appreciated and reflects the importance of the Show to so many people.

While the success of the Show was a major achievement, the broader events industry was challenged, with several major concerts and events cancelled. Our own event, The Muster, delivered a quality experience but proved financially difficult to sustain, and will be paused for the coming year.

In contrast, the Cirque du Soleil big top season brought new energy and more than 100,000 people to the Showground, with significant upgrades to the grounds completed in preparation.

Internally, RASWA is evolving. This year we awarded two staff Fellowship Awards, saw improved results in our staff culture and welcomed new members to our Council. We have begun transitioning some long-standing Council Committees into Working Groups to allow for more flexibility, and lessen the burden on our volunteers, while still maintaining the knowledge and input of experienced members.

In consultation with stakeholders we developed both a Reconciliation Action Plan and a Disability Accessibility and Inclusion Plan during the year and look forward to rolling out actions improving inclusion and reflecting changing community demographics.

We continue to grow important programs like the Perth Royal Food Awards, with the appointment of a Food & Beverage Ambassador and strong growth across branded meats and distillery entries. Hosting a Young Sheep Handlers Expo at the Showground and growing the Young Farmers' Challenge and Next Generation programs further strengthened our focus on education. The Affiliates Portal was launched to support agricultural societies across WA by fostering knowledge-sharing and collaboration, and we proudly inducted another esteemed member, Michael Leslie Poole AM, into the Agricultural Hall of Fame.

A broader beautification program across the Showground site is also underway, with substantial investment in carparking and roads designed to enhance the safety, functionality and presentation of the Showground for event organisers, tenants and the public. We are looking forward to further investment during the year ahead including new signage and painting of the pavillions.

We are investing in people and our business foundations and we've made strides in digital transformation, introducing new systems to improve efficiency and support the commercial success of the organisation.

Looking ahead, RASWA remains committed to reinvesting in its purpose, strengthening its future, and progressing our bold, long-term vision for the Showground as a thriving community, tourism, education and agricultural hub.

We extend our sincere thanks to our Council, staff, committees, volunteers, partners and customers for their dedication, hard work and ongoing support throughout the past year. We are excited by the strong foundations we are building to ensure a long and successful road ahead growing opportunities for the future of WA food and agriculture.



John Snowball
President



Robyn Sermon
CEO



2024/25 Year in Review



Perth Royal Show & Events

Perth Royal Show



A record-breaking **438,600 visitors** joined the Perth Royal Show



145,000 kids aged 15 and under accessed free tickets thanks to the WA Government and RASWA



17,297 free tickets to disadvantaged community groups thanks to the generosity of Lotterywest



1,000 volunteers including youth from 31 secondary schools



More than **350 businesses** exhibited, delivering profits back into the WA community



2,100 people visited the Carer's WA Sensory Space



4,000 animals visited Showground



\$70,000 raised for Telethon through the heartfelt 'Kelpies for Kids' Auction



6,215 people visited the Claremont Speedway Exhibition, celebrating the Showground's heritage

Events



77 events hosted with over a **million attendees**



100,000 people experienced the magic of Cirque du Soleil Luzia over 6 weeks



Over **8,000 tickets sold** for the second Muster Rodeo and Music Festival



Education & Community



6,101 entrants showcased their talents across show competitions



Introduced a new **pig competition** for schools



Over **12,000 families** explored WA's agricultural wonders through the Yellow Brick Road



9,500 sausages sizzled, thanks to Woolworths, raising **\$30,322** for WA country shows



New partnership with Foodbank to run the Kids Kitchen saw more than 1,200 kids learn to cook a healthy snack



60 attendees at the Annual Affiliate Conference



New **Affiliates Portal launched** thanks to the support of DPIRD



2 regional bursaries awarded to WA show volunteers to attend the Australian Shows Association conference



150 WA community organisations benefited from the Show



Redevelopment



New infrastructure and upgrades at Higham Park in preparation for Cirque du Soleil



Significant upgrades to the Showground roads and parking infrastructure



Enhanced **security and surveillance** infrastructure



A **new Style Guide** for the Showground was developed to improve the Showground aesthetic as we upgrade, develop and improve landscaping



Planning for a **significant refurbishment** of Ellie Eaton Theatre and Pavilion is well progressed



Progression of the **Showground Improvement Plan** in negotiation with the State Government



Finalised **business cases** and **concept designs** for new tourism, hospitality, event and show infrastructure



Organisational Excellence & Sustainability



Established a **Culture Working Group** to drive initiatives



Developed RASWA's **Disability Access and Inclusion Plan** to promote a more inclusive environment



Streamlined onboarding, induction, and rostering through the implementation of a **new HR platform**



Launched **Planning and Implementation Crews (PICs)** to collaboratively prioritise, execute, and monitor strategic initiatives



Implementation of a **new volunteer management system** (Better Impact) for registration, rostering and communication



A **new CRM system**, HubSpot, introduced to streamline and improve our stakeholder relationship management



Rolled out a **new financial system** and reporting processes



Food & Beverage



A record **333 exhibitors** and **2,745 entries** competed across the Perth Royal Food Awards



Five award nights brought over **800 attendees** together to honour WA's finest produce.



New **international judges** joining well regarded interstate industry experts to benchmark excellence



Record-breaking participation for Branded Meats & Smallgoods totalling **264 entries**



Welcomed our **F&B Ambassador**, MasterChef Australia's Alex Crisp who inspired audiences with recipes using award-winning WA produce on the Farm 2 Food stage at the Perth Royal Show



Launched an **exclusive Perth Royal Show beer**, Regal Lager, which sold out by day six



Record-Breaking crowds at the 2024 Perth Royal Show

The 2024 Perth Royal Show was one of the most successful in recent history, welcoming 438,600 attendees across eight days – the highest number since 2013, and a 124,000 increase from the previous year.

The WA Government and RASWA generously funded half-price adult and concession tickets and free entry for children aged 15 and under. Their support has helped keep the Show accessible for more families. The response from the public was overwhelmingly positive, with two sell-out days.

In response to visitor feedback and stakeholder research, the Royal Agricultural Society of WA (RASWA) introduced a number of enhancements for 2024, including new precincts and a renewed emphasis on agricultural education and engagement.

The Yellow Brick Road returned with the largest trail in Show history, offering families an engaging and educational journey across the Showgrounds. Twelve interactive stops included the Sheep Dog Trials, Cattle Lane and Dairy Pavilion.

The Show saw a noticeable evolution in food and beverage offerings, with patrons enjoying an expanded selection catering to a wide range of dietary needs. More than 80 independent food vendors, including 17 new additions, served up a vibrant mix of international cuisine and local favourites.

The successful activation of the Agricultural Hall of Fame, which featured a new heritage exhibition celebrating the history of Claremont Speedway, honoured the Showground's rich heritage.

The event continues to be a vital part of Western Australia's cultural fabric, and RASWA is excited to build on this success for 2025.





Image (from left to right): John Snowball, President RASWA, the Hon Jackie Jarvis MLC, Minister for Agriculture and Food, the Hon Roger Cook MLA, Premier and Robyn Sermon, CEO RASWA

6,328 Fireworks

launched from 128 positions, celebrating **70 years** of pyrotechnics by the Cardile family at the Perth Royal Show.

1.5 M Bertie Beetle

chocolates went flying out the door in seven special edition Showbags to celebrate his **60th anniversary**.

World Champion

title went to **Gerald Youles** for the 2024 World Woodchop Champion in the 325mm Underhand World Championship.

WA Rural Ambassador

for 2024 was awarded to **Thea Walker** from Warren Districts for her innovative work to address food wastage.

The Governor's Cup

is the Show's most prestigious award and was won by **Trevor Blight and his mother Shirley** for their outstanding contribution in agriculture, particularly with dairy goats at Dandalee Park.

The Wool Fashion Show

returned after many years and drew **large crowds** and extensive publicity.

Evolving leadership for RASWA Council

The Royal Agricultural Society of Western Australia (RASWA) welcomed Lauren Patane and Reece Jerrett to its Council during the year, marking a new chapter in the Society's commitment to innovation and inclusive leadership in WA agriculture.

Both Lauren and Reece bring diverse experience across the agricultural sector. As the 2023 WA Rural Ambassador, Lauren is Operations Manager at her family's farm, Patane Produce, in Myalup. With a background in Agricultural Science and Business Management, she combines technical expertise with a strong belief in the value of community leadership and attracting young people into the industry.

Reece, the 2022 WA Rural Ambassador and the 2023 National Rural Ambassador, developed his passion for agriculture through poultry breeding and showing, and now serves as President of the WA Poultry Association and a Councillor for the Shire of Serpentine Jarrahdale.

Both appointments reflect RASWA's strategic focus on engaging the next generation and strengthening the future of agricultural shows and industry in WA.

RASWA would like to extend a heartfelt thank you, acknowledging four retiring Councillors – Tony Devitt (Past President), Dr Rob Wilson AM (Past President), Deane Allen and Peter Telford – for their contribution and years of dedicated service.

Image: Reece Jerrett and Lauren Patane



Celebrating excellence in WA's Food and Beverage Sector

The Royal Agricultural Society of Western Australia (RASWA) continues to champion the future of WA's vibrant food and beverage sector through increased investment in the Perth Royal Food Awards (PRFA).

The program has taken a bold step forward with the appointment of Alex Crisp as RASWA's inaugural Food and Beverage Ambassador.

This newly established role is dedicated to raising awareness of WA's food and beverage excellence and creating new opportunities to connect consumers with local producers.

The 2025 PRFA season officially launched in February at the Showground, bringing together past winners, industry leaders and media for a morning of tastings and networking.

Alex hosted a panel discussion with Kate Flower, Clare Clouting and Bill Keane SC, exploring key issues shaping the industry, including innovation, sustainability and the future of local food production.

The Perth Royal Food Awards play a vital role in strengthening the sector by celebrating quality, encouraging best practice and fostering industry connections. They shine a spotlight on the producers and businesses who nourish our state and help put WA's excellence on the national stage.

Image: Alex Crisp



Cirque du Soleil's LUZIA

In 2024, the Showground welcomed Cirque du Soleil's acclaimed production of LUZIA over a six-week season.

Performed under the Big Top, LUZIA was inspired by the sights, sounds and traditions of Mexico attracting over 100,000 attendees.

Audiences experienced a blend of acrobatic performance, original music, and elaborate set transitions, including the use of simulated rain – a first for a Cirque du Soleil touring show.

At the Showground, significant infrastructure upgrades were undertaken at Higham Park to prepare for the installation of the Big Top. The works included bitumen resurfacing and the installation of underground services, including water and power.

These improvements will also benefit the long-term functionality of the site for future events.

Muster 2024 brings the country to the city

On Saturday, 13 April 2024, over 8,000 people saddled up for the second Muster Rodeo & Music Festival.

The event featured over 100 riders competing in various rodeo disciplines, including bull riding, barrel racing and saddle bronc, providing spectators with an authentic rodeo experience.

Attendees enjoyed a variety of attractions, including a Wild West-themed silent disco, roving entertainment, whip-cracking demonstrations, carnival rides, food trucks and themed bars.

The Main Stage presented performances by renowned Australian country artists, including Morgan Evans, Travis Collins, Beccy Cole, Lane Pittman and Sara Berki. The brand new Live & Local Stage showcased local talent such as Claudia Tripp, Jonny Reid, Kate Hindle and the Bradley Hall Band.





Sheep handling expo expands focus on youth education

In July 2024 RASWA hosted the inaugural Young Sheep Handlers Expo at the Showground – a two-day event designed to educate and inspire young people interested in sheep handling, husbandry and showing.

The Expo was designed to inspire the next generation to get involved in the industry by offering hands-on experience, building confidence and knowledge, and showcasing future career opportunities within the livestock and agricultural sectors.

The event drew strong attendance from students and young aspiring farmers, with many showing genuine enthusiasm and commitment to WA's sheep and wool industries.

Competitions gave participants the chance to apply their skills, with awards presented in junior and senior categories.

This new initiative highlights RASWA's growing focus on agricultural education and its role in building the next generation of livestock industry leaders.

RASWA extends its thanks to all supporters, volunteers, and educators involved in making the Expo a success.

Supporting agricultural shows across WA

More than 25% of the Australian community attend an agriculture show each year and there is over 60 societies and groups that host shows or similar events in Western Australia. RASWA supports these shows in a number of ways.

The Affiliates Portal was officially launched in 2024, providing a dedicated space for affiliated societies to connect, collaborate, and access practical resources.

Eight societies fired up the grills during the 2024 Affiliates Sausage Sizzle at the Perth Royal Show, selling a combined total of 9,425 sausages. Thanks to this team effort and generous support from Woolworths, each participating society will receive \$3,790 to support their local initiatives.

The 2025 Affiliates Conference brought together over 60 representatives from across the state to explore the future of regional shows. Topics included strategic planning, technology, safety, and funding.

RASWA looks forward to working with regional agricultural shows throughout 2025–2026, fostering continued collaboration and innovation.

RASWA Governance and Management

Governance

Patrons

His Excellency the Honourable
Christopher John Dawson AC APM
Mrs Darrilyn Dawson

Vice Patron

The Honourable Peter Quinlan SC, Chief Justice
and Lieutenant Governor of Western Australia

President

John Snowball

Vice Presidents

Anne Stroud
Leon Giglia

Treasurer

Dudley Elliott

Immediate Past President

David Thomas

Past Presidents:

Paul Carter OAM
Tony Devitt (Retired Jul '24)
Dr Robert Wilson AM (Retired Feb '25)

Councillors

Deane Allen (Retired Feb '25)
Brenton Bain (Retired Jul '24)
Jessica Brunner
Don Chipper
Peter Gelmi
Dr Garnett Hall

Reece Jerrett
Bill Keane
Beth McDonnell
Mary Nenke
Lauren Patane
Harold Sealy
Ken Walker

Andrew Williams
Diana Nottle
Peter Telford (Retired Feb '25)

Council Observers

Josh Antonio (President Next Gen)
Thea Walker (WA Rural Ambassador)

Leadership

Chief Executive Officer

Robyn Sermon

Marketing & Community Engagement

Marie Campion

Chief Financial Officer

Sean Burke

Operations

Richard Reid

Executive Assistant

Kate McQueen

Strategy & Organisational Development

Jane Kikeros

Agriculture & Events

Joanna Hos

Honorary Life Members

Merrilyn Gollan OAM
Lt General John Sanderson AC
John Hanley AM

Honorary Councillors

Peter Dring
Ellie Eaton
John O'Meehan JP (Past President Ret'd)
Malcolm Seymour OAM
Ivan Solomon (Past President Ret'd)
Shirley Thorn

Treasurer's Report

It is always pleasing to present a strong financial result for the Society and the 2024/25 financial year has been very successful. While RASWA had budgeted for a loss of \$341,000, we achieved a significant turnaround, posting a \$2.37m profit. This is testament to a very strong 2024 Perth Royal Show and increased hire activity on the showground including the big top season of Cirque Du Soleil.

This result was even more impressive given the year started poorly with a loss in the first week of the financial year on our Muster event, against a backdrop of challenges in the event industry and decline in consumer spend.

The positive financial outcome for the year didn't come without hard work and dedication from the RASWA team in a time of strong inflation and wages growth. The team delivered this result while containing general expenditure and with minimal growth in staff numbers. Expenditure growth of \$900,000 from the previous year is well accounted for by increased costs associated with a 25% larger Perth Royal Show and the hosting of Cirque du Soleil.

The year also saw a significant capital investment of over \$3 million as we continued to upgrade our aging infrastructure, including the development of Higham Park into a permanent event carpark. These ongoing capital works, including extensive upgrades to the site road network, are critical to growing revenue from our event hires and tenancies.

As we look to the future, we continue to build a reserve for redevelopment with this year's financial success enabling an additional \$2m contribution, making a total of \$7.6m put aside for future projects. Our focus moving forward will be to attract funding partners to upgrade and build new infrastructure.

Ongoing investment in both the site facilities and innovating our annual Show will be critical moving forward. This could mean budgeting future losses to increase long-term revenue, attract Show patrons and expand our year-round client base.

The investment in risk management has been instrumental in improving our systems, delivering training and a comprehensive review of RASWA's risk profile and appetite.

At the end of the financial year we went out to market and have appointed a new insurance broker, conducting a major review of our coverage and premiums with pleasing results in a difficult insurance landscape.

The rollout of Xero across the organisation marks a major step forward in financial reporting and control. The platform enables real-time access to financial data, automates key processes, and supports greater transparency and compliance. It has also enabled greater analysis and improved rigour in our commercial arrangements.

Our annual financial audit continues to be conducted independently, ensuring strong internal controls and transparency. In addition, we've launched a program of targeted audits, including safety, cyber security, and fraud prevention, to strengthen our organisational resilience.

After 11 years as the RASWA Treasurer, I have almost completed a maximum of three terms and as such I will be working closely with Councillor Andrew Williams as he transitions into the Treasurer position over the coming year.

My sincere thanks to the whole RASWA team and particularly the CFO Sean Burke and the financial department for the success of the 2024/25 year. I would also like to thank the Audit, Risk and Finance committee for their diligence and time in supporting the Society.

The positive financial result is a great news story and sets RASWA up for further investment and a strong future.



Dudley Elliott
Treasurer





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of WA



Financial Report 2024/25

For the financial year ended 31 March 2025

Statement of Comprehensive Income

For the financial year ended 31 March 2025

	NOTE	2025	2024
Revenue		\$	\$
Royal Show income		16,443,174	12,586,014
RASWA managed event income		1,145,389	1,504,252
Perth Royal Food Awards income		394,682	308,046
Membership subscriptions		177,772	184,719
Non-Royal Show income			
Letting - Grounds and Buildings		1,058,138	1,234,846
Long-Term Leaseholders		926,512	528,865
Catering income		194,873	178,445
Recovery - Electricity, materials, labour and other expenses		442,488	421,462
Interest		115,746	244,747
Parking revenue		486,381	175,213
Other income		792,298	254,915
Revenue from ordinary activities	3	22,177,453	17,621,524
EXPENDITURE		\$	\$
Royal Show expenses		16,498,300	15,114,943
RASWA managed event expenses		1,388,127	1,424,637
Perth Royal Food Awards expenses		338,354	207,141
Administration expenses		96,725	550,678
Finance costs		18,039	22,847
Upkeep of Showground		1,463,064	1,564,439
Total Expenditure	3	19,802,609	18,884,685
Profit / (Loss) for the Year		2,374,844	(1,263,161)
Total Comprehensive Income / (Loss) for the Year		2,374,844	(1,263,161)

Notes to the financial statements are included on pages 18 - 27

Statement of Financial Position

As at 31 March 2025

	NOTE	2025	2024
CURRENT ASSETS		\$	\$
Cash and cash equivalents	4	10,386,857	8,993,486
Contract assets	5	358,964	251,238
Other Current Assets	6	100,474	797,378
Total Current Assets		10,846,295	10,042,102
NON-CURRENT ASSETS			
Property, plant and equipment	7	9,263,090	7,178,082
Total Non-Current assets		9,263,090	7,178,082
TOTAL ASSETS		20,109,385	17,220,184
CURRENT LIABILITIES			
Payables	8	1,437,362	1,000,781
Provisions	9	666,116	639,123
Contract liabilities	10	263,441	204,488
Total Current Liabilities		2,366,919	1,844,392
NON-CURRENT LIABILITIES			
Provisions	9	-	8,170
Total Non-Current Liabilities		-	8,170
TOTAL LIABILITIES		2,366,919	1,852,562
NET ASSETS		17,742,466	15,367,622
ACCUMULATED FUNDS		17,742,466	15,367,622

Notes to the financial statements are included on pages 18 - 27

Statement of Changes in Equity

For the financial year ended 31 March 2025

	NOTE	2025	2024
		\$	\$
Balance of accumulated funds at the beginning of the Year		15,367,622	16,630,783
Total Comprehensive Income / (Loss) for the Year		2,374,844	(1,263,161)
Balance of Accumulated Funds at the end of the Year		17,742,466	15,367,622

Notes to the financial statements are included on pages 18 - 27

Statement of Cash Flows

For the financial year ended 31 March 2025

	NOTE	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		\$	\$
Receipts from Royal Show		17,782,462	13,953,285
Receipts from RASWA managed events		1,259,928	1,654,678
Receipts from Perth Royal Food Awards		434,150	338,851
Receipts from non-Royal Show activities		2,742,252	2,075,761
Receipts from recoveries		486,737	463,608
Receipts from parking		535,019	192,735
Receipts from sundry revenue		887,445	101,638
Receipts from membership subscriptions		177,772	184,719
Payments to suppliers and employees		(19,938,131)	(19,395,882)
Net cash provided by / (used in) operating activities	15	4,367,634	(430,607)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(3,090,009)	(1,990,343)
Interest received		115,746	244,748
Net cash used in investing activities		(2,974,263)	(1,745,595)
Net increase / (decrease) in cash and cash equivalents		1,393,371	(2,176,202)
Cash and cash equivalents at the beginning of the financial year		8,993,486	11,169,688
Cash and cash equivalents at the end of the financial year	4	10,386,857	8,993,486

Notes to the financial statements are included on pages 18 - 27

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 1. GENERAL INFORMATION

The Royal Agricultural Society of Western Australia ("RASWA") is a not-for-profit, incorporated association operating in Western Australia.

Its principal place of business is :
Claremont Showground, Claremont, WA 6010

RASWA's principal activities relate to education and the promotion of state agriculture together with using the Showground as an exhibition and trade promotion centre.

NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION

Financial Reporting Framework

For the purpose of preparing the financial statements, RASWA is a not-for-profit entity.

RASWA is not a reporting entity because in the opinion of the Councillors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the reporting requirements of the Australian Charities and Not-for-Profits Commission Act 2012 and the Society's Constitution.

Statement of Compliance

The financial statements have been prepared in accordance with the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: 'Presentation of Financial Statements', AASB 107: 'Statement of Cash Flows', AASB 108: 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048: 'Interpretation of Standards' and AASB 1054: 'Australian Additional Disclosures'.

The financial statements were authorised for issue by Council in May 2025.

Going Concern

These financial statements are prepared on a going concern basis as RASWA has sufficient cash reserves to pay its debts as and when they fall due.

Presentation of Consolidated Financial Statements

The Royal Agricultural Society of Western Australia has established two separate Trusts. The Society controls the Trusts through the Trustees (Refer to Note 16).

However, Accounting Standard AASB 127 Consolidated and Separate Financial Statements has not been adopted in the preparation of these special purpose financial statements.

Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical cost. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars

Accounting policies are selected and applied in a manner which ensures that the resulting information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of RASWA's accounting policies, which are described below, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Adoption of New and Revised Accounting Standards

The AASB has issued a number of standards and amendments to standards that are mandatory for the first time in the reporting period commenced 1 April 2024. RASWA has assessed and determined that there are no new or amended standards applicable for the first time for the 31 March 2025 year report that materially affect RASWA's accounting policies or any of the amounts recognised in the financial statements.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by RASWA for the annual reporting period ended 31 March 2025. RASWA has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Notes to the Financial Statements

For the financial year ended 31 March 2025

The following material accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Revenue

Revenue from the sale of goods is recognised when RASWA has passed control of the goods to the buyer. Revenue from the provision of services is recognised when RASWA has completed its obligations under the contract or arrangement. Interest revenue is accrued on a time basis by reference to the amount outstanding and at the effective interest rate applicable.

Contract assets

Contract assets are recognised when RASWA has transferred goods or services to the customer but where RASWA is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

Contract liabilities

Contract liabilities represent RASWA's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when RASWA recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before RASWA has transferred the goods or services to the customer.

(b) Income Tax

RASWA is exempt from income tax under section 50 of the Income Tax Assessment Act 1997.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash in banks, net of outstanding bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

(d) Financial Instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when RASWA becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs or sundry revenue, except for expected credit losses of trade receivables is presented within administration expenses.

Classifications are determined by both:

- The entities business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as Fair Value through Profit or Loss [FVPL]):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. RASWA's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Impairment of financial assets

AASB 9's impairment requirements use more forward looking information to recognise expected credit losses - the 'expected credit losses (ECL) model'. RASWA considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

Classification and measurement of financial liabilities

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless RASWA designated a financial liability at fair value through profit and loss. Subsequently, financial liabilities are measured at amortised cost using the effective interest method.

Notes to the Financial Statements

For the financial year ended 31 March 2025

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or sundry revenue.

(e) Property, plant and equipment

All non-current assets are initially recorded at cost, being the purchase consideration paid at the date of acquisition plus costs incidental to the acquisition.

All non-current assets except land are depreciated over their expected economic lives using the straight line method. The following rates are used in the calculation of depreciation:

- Buildings 2.5%
- Improvements to Showground 3% - 5%
- Plant and equipment 5% - 40%

The useful lives of all non-current assets are reviewed at least annually. Where a revision is made to the useful lives of non-current assets, the effect of that revision is included in the Statement of Comprehensive Income and separately disclosed.

Where the carrying value of non current assets decreases to \$5,000 or less, RASWA has a policy of writing these off via accelerated depreciation. This is primarily as the cost of maintaining the asset register and the ongoing processing of these assets in our view outweighs any benefits of disclosing these "immaterial items".

(f) Impairment of long-lived assets

At each reporting date, RASWA reviews the carrying amounts of its assets to determine whether there is any indication that the assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where the asset does not generate cash flows that are independent from other assets, RASWA estimates the recoverable amount of the cash-generating unit to which the asset belongs. Recoverable amount is the higher of fair value less costs to sell and the value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss immediately.

(g) Borrowing costs

All borrowing costs are expensed when incurred as RASWA does not have any qualifying assets that require borrowing costs to be capitalised.

(h) Employee entitlements provision

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect to employee entitlements expected to be settled within 12 months are measured at their nominal values using the remuneration rates expected to apply at the time of settlement.

Liabilities recognised in respect to employee entitlements not expected to be settled within 12 months are measured at the present value of estimated future cash outflows to be made by RASWA in respect of services provided by employees up to reporting date.

Superannuation

Contributions to superannuation plans are expensed when incurred.

(i) Income in advance

Income in advance comprises deposits received for the letting of facilities for specific events that have yet to occur, as well as membership fees received in advance. Income in advance is initially recorded as a liability at fair value until such time as RASWA has fulfilled its obligations under the terms of the contract, at which time the funds are regarded as revenue.

(j) Goods and services tax

Revenues and expenses are recorded net of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Cash flows are included in the Statement of Cash Flows on a gross basis.

The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Notes to the Financial Statements

For the financial year ended 31 March 2025

(k) Leases - RASWA as a lessee

Leases are recognised as right-of-use assets and corresponding liabilities at the date at which the leased assets are available for use by RASWA. The right-of-use asset is included within Property, Plant and Equipment in the statement of financial position.

At the commencement date, lease liabilities are measured at an amount equal to the present value of the following lease payments for the underlying right-of-use assets during the lease term:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- variable lease payments that are based on an index or a rate;
- amounts expected to be payable by RASWA under residual value guarantees;
- the exercise price of a purchase option if RASWA is reasonably certain to exercise that option;
- payments of penalties for terminating the lease, if the lease term reflects RASWA exercising that option.

The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or RASWA's incremental borrowing rate.

Each lease payment is allocated between the liability and finance cost. Lease liabilities are subsequently measured using the effective interest method. The carrying amount of the liability is remeasured to reflect any reassessment, lease modification or revised in-substance fixed payments. The lease term is a non-cancellable period of a lease; periods covered by options to extend and terminate the lease are only included in the lease term if it is reasonably certain that the lease will be extended or not terminated.

Right-of-use assets are measured initially at cost comprising the following:

- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date less any lease incentives received;
- any initial direct costs;
- restoration costs.

Subsequently, the right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for remeasurement of the lease liability due to reassessment or lease modifications.

The right-of-use assets are depreciated over the shorter of the asset's useful life and the lease term on a straightline basis.

Payments associated with all short-term leases and certain leases of all low-value assets are recognised on a straight-line basis as an expense in profit or loss. RASWA applies the exemption for low-value assets on a lease-by-lease basis i.e. for the leases where the asset is sub-leased, a right-of-use asset is recognised with corresponding lease liability; for all other leases of low value asset, the lease payments associated with those leases will be recognised as an expense on a straight-line basis over the lease term.

Short-term leases are leases with a lease term of 12 months or less.

Low-value assets comprise computers, tablets, mobile phones and small items of office furniture.

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 3. PROFIT / (LOSS) FROM OPERATIONS

	2025	2024
	\$	\$
Profit / (loss) from operations includes the following:		
REVENUE		
Royal Show income:		
State Government - Ticket Subsidy	5,165,000	1,600,000
State Government - Show Sponsorship	300,000	110,000
Non Government Income	10,978,174	10,876,014
	16,443,174	12,586,014
Other Income :		
Higham Park Infrastructure Contribution	732,930	-
State Government - Affiliates Support	50,000	70,000
State Government - Economic Impact Study	-	150,000
Various minor	9,368	34,915
	792,298	254,915
EXPENSES		
Depreciation expense	1,005,001	903,391
Auditor's remuneration:		
Auditing the financial report	21,500	20,500
Other services	1,900	1,800
	23,400	22,300
The auditor of the Royal Agricultural Society of Western Australia is William Buck Audit (WA) Pty Ltd.		
Finance costs:		
Bank fees	18,039	22,847
Employment benefit expense:		
Superannuation	528,476	449,043
Other employment benefits	4,601,649	4,494,874
	5,130,125	4,943,917

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 4. CASH AND CASH EQUIVALENTS

	2025	2024
	\$	\$
Cash at bank	10,386,857	8,993,486
<i>* Included in the above are funds identified for transfer to a Redevelopment Reserve.</i>	7,600,000	5,600,000

Cash balances not available for use

Restrictions exist upon the use of cash disclosed at the end of the financial year, as they relate to trust funds held on behalf of various non-operative Agricultural Societies. The balance of the restricted funds are as follows:

	2025	2024
	\$	\$
Restricted funds	2,521	2,521

NOTE 5. CONTRACT ASSETS

	2025	2024
	\$	\$
Trade receivables	371,944	261,657
Expected credit losses	(12,980)	(10,419)
	<hr/> 358,964	<hr/> 251,238

The average credit period on sale of goods and rendering of services is 30 days. No interest is charged on outstanding trade receivable balances. An expected credit loss is raised based on estimated irrecoverable amounts from the sale of goods and rendering of services, determined by reference to past default experience.

NOTE 6. OTHER CURRENT ASSETS

	2025	2024
	\$	\$
Prepayments	106,045	389,878
Net GST receivable (payable)	(5,841)	62,453
Other receivables	270	345,047
	<hr/> 100,474	<hr/> 797,378

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 7. PROPERTY, PLANT, AND EQUIPMENT

	2025	Land	Buildings	Showground improvements	Plant and equipment	Total
		\$	\$	\$	\$	\$
Gross carrying amount – at cost						
Balance at 01/04/2024		29,565	19,107,635	8,227,167	11,013,311	38,377,678
Additions		-	34,823	2,503,932	551,254	3,090,009
Disposals		-	-	-	-	-
Asset Write-Off*		-	(3,940,021)	(6,396,474)	(6,958,144)	(17,294,639)
Balance at 31/03/2025		29,565	15,202,437	4,334,625	4,606,421	24,173,048
Accumulated depreciation						
Balance at 01/04/2024		-	(14,488,005)	(7,077,035)	(9,634,556)	(31,199,596)
Depreciation expense		-	(313,801)	(156,481)	(534,719)	(1,005,001)
Asset Write-Off*		-	3,940,021	6,396,474	6,958,144	17,294,639
Disposals		-	-	-	-	-
Balance at 31/03/2025		-	(10,861,785)	(837,042)	(3,211,131)	(14,909,958)
Net book value						
as at 01/04/2024		29,565	4,619,630	1,150,132	1,378,755	7,178,082
as at 31/03/2025		29,565	4,340,652	3,497,583	1,395,290	9,263,090

	2024	Land	Buildings	Showground improvements	Plant and equipment	Total
		\$	\$	\$	\$	\$
Gross carrying amount – at cost						
Balance at 01/04/2023		29,565	18,871,702	7,483,437	10,002,631	36,387,335
Additions		-	235,933	743,730	1,010,680	1,990,343
Disposals		-	-	-	-	-
Balance at 31/03/2024		29,565	19,107,635	8,227,167	11,013,311	38,377,678
Accumulated depreciation						
Balance at 01/04/2023		-	(14,079,911)	(6,960,868)	(9,255,426)	(30,296,205)
Depreciation expense		-	(408,094)	(116,167)	(379,130)	(903,391)
Disposals		-	-	-	-	-
Balance at 31/03/2024		-	(14,488,005)	(7,077,035)	(9,634,556)	(31,199,596)
Net book value						
as at 01/04/2023		29,565	4,791,791	522,569	747,205	6,091,130
as at 31/03/2024		29,565	4,619,630	1,150,132	1,378,755	7,178,082

Property, plant and equipment is carried at cost. In 2014, the Councillors commissioned a valuation of the land from Landgate (Government of Western Australia) on a “current use land value” basis. Given that the value of Land is significantly above cost no adjustments have been posted to the amounts recorded in the financial statements.

*Asset Write-Off relates to the reversal of fully written down Property, Plant and Equipment with nil net book value as at the beginning of the financial year.

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 8. PAYABLES

	2025	2024
	\$	\$
Trade creditors ^(a)	311,927	93,884
Accruals	1,125,435	906,897
	<hr/> 1,437,362	<hr/> 1,000,781

(a) The average payment terms are 30 days. RASWA has policies in place to ensure that all payables are paid within their credit timeframe.

NOTE 9. PROVISIONS

	2025	2024
	\$	\$
Current		
Employee benefits	666,116	639,123
Non-current		
Employee benefits	-	8,170

The aggregate amount of employee benefits recorded in the financial statements amount to:

	2025	2024
	\$	\$
Employee benefits	666,116	647,293

NOTE 10. CONTRACT LIABILITIES

	2025	2024
	\$	\$
Income in advance	263,441	204,488

NOTE 11. RELATED PARTY DISCLOSURES

The names of the Councillors of RASWA during the year are shown on page 11 of the Annual Report.

Councillor related entity transactions

There were no non arms length related party transactions during the 2024/25 year that would affect the presentation of these financial statements.

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 12. KEY MANAGEMENT PERSONNEL COMPENSATION

Details of Key Management Personnel

Key management personnel consists of the Members of Council – refer to the Members of Council page of the Annual Report as well as the Chief Executive Officer, Robyn Sermon.

Key Management Personnel Compensation Policy

Councillors who travel in their own vehicles to Council meetings and RASWA sanctioned committee meetings from distances of greater than 200 kilometres away, are entitled to a cents per kilometre reimbursement (as per ATO guidelines) up to a maximum of \$200 for the return trip.

RASWA also provides up to \$164.76 per day towards the cost of hotel/Airbnb accommodation for country-based Councillors attending the Perth Royal Show. In all cases, prior approval by the President or Vice President is required.

The nature and amount of compensation the remaining members of the Key Management Personnel receive is approved by Council annually. No specific performance based compensation arrangements have been established.

Key management personnel remuneration

RASWA had only one remunerated key management personnel during the year and is not required to declare the person's remuneration in the annual financial report.

NOTE 13. COMMITMENTS

RASWA had no commitments as at 31 March 2025 and 31 March 2024.

NOTE 14. NUMBER OF EMPLOYEES

	2025	2024
Number of full-time equivalent employees at the end of the financial year	40	38

Notes to the Financial Statements

For the financial year ended 31 March 2025

NOTE 15. NOTES TO THE STATEMENT OF CASH FLOWS

	2025	2024
	\$	\$
Profit / (loss) attributable to Members of RASWA	2,374,844	(1,263,161)
Add back non-cash items:		
Depreciation	1,005,001	903,391
Less: Interest received	(115,746)	(244,748)
Changes in net assets and liabilities:		
Decrease / (increase) in contract assets	(107,726)	79,427
Decrease / (increase) in other current assets	696,904	199,261
Increase / (decrease) in payables	436,581	74,102
Increase / (decrease) in provisions	18,823	35,075
Increase / (decrease) in other current liabilities	58,953	(213,954)
Net cash provided by / (used in) operating activities	4,367,634	(430,607)

NOTE 16. CONTROLLED ENTITIES

On 16 March 2011, the Royal Agricultural Society of Western Australia established a separate Trust, called the Royal Agricultural Society of Western Australia (Inc) Scholarship Fund ("The Trust"). The Trust has been established solely for the purpose of providing money for eligible scholarships. As at 31 March 2025, the Trust has received \$350,000 in donations and has accrued interest on those funds.

Scholarship payments totalling \$84,720 have been made from the Trust to date.

The Society controls The Trust through the Trustee. The Trustee of The Trust is RAS Western Australia PTY LTD ACN 604 725 635 and its officers are the President, Vice President, Treasurer and the Chief Executive Officer of the Society.

On 30 July 2015, the Society established a second Trust, called the Royal Agricultural Society of WA (Inc) Education Foundation ("The Foundation"). The Foundation has been established solely for the purpose of advancing education. As at 31 March 2025, the Foundation has received \$165,083 in donations and accrued interest on those funds.

Scholarship payments totalling \$51,740 have been made from the Foundation to date.

The Society controls The Trust through the Trustee. The Trustee of The Trust is RAS Western Australia PTY LTD ACN 604 725 635 and its officers are the President, Vice President, Treasurer and the Chief Executive Officer of the Society.

Council's Declaration

Council's Declaration

The Council declares that:

As detailed in note 2 to the financial statements, RASWA is not a reporting entity because in the opinion of the Councillors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this 'special purpose financial report' has been prepared to satisfy the Councillors' reporting requirements under the requirements of section 60.40 of the Australian Charities and Not-for-Profits Commission Regulations 2022 (ACNC Regulation) and the Society's Constitution.

The Council declares that:

(a) in the Councillors' opinion, there are reasonable grounds to believe that RASWA will be able to pay its debts as and when they become due and payable; and

(b) in the Councillors' opinion, the attached financial statements and notes thereto are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 and the Society's Constitution, including compliance with accounting standards and giving a true and fair view of the financial position and performance of RASWA.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-Profit Commission Regulations 2022 and a resolution of the Council made pursuant to the Constitution of RASWA.

On behalf of the Council



Dudley Elliott
Treasurer

Perth, 21 May 2025

Auditor's Report



Independent auditor's report to the members of Royal Agricultural Society of Western Australia

Report on the audit of the financial report



Our opinion on the financial report

In our opinion, the accompanying financial report of Royal Society Agricultural of Western Australia (the Society) has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the Society's financial position as at 31 March 2025 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

What was audited?

We have audited the financial report of the Society, which comprises

- the statement of financial position as at 31 March 2025,
- the statement of comprehensive income for the year then ended,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information, and
- the Council's declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Society in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Report



Emphasis of matter – Basis of accounting

We draw attention to Note 2 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Society's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

The members of the Council are responsible for the other information. The other information comprises the information included in the Society's financial report for the year ended 31 March 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Council for the financial report

The members of the Council of the Society are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Council's responsibility also includes such internal control as the Society determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

The Council are responsible for overseeing the Society's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

Auditor's Report



https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

A handwritten signature in black ink that reads "William Buck".

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

A handwritten signature in black ink that reads "CM".

Conley Manifis
Director
Dated this on 21st day of May 2025

Auditor's Independence Declaration



Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012

To the members of Royal Agricultural Society of Western Australia

As auditor for the audit of Royal Agricultural Society of Western Australia for the year ended 31 March 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads "William Buck".

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

A handwritten signature in black ink that reads "CM".

Conley Manifis
Director
Dated this on 21st day of May 2025

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Royal Agricultural Society of WA

Claremont Showground, 1 Graylands Road, Claremont WA 6010

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